



**Junior Achievement of New Mexico
August Board Meeting Minutes
Thursday, August 7, 2025**

In Attendance (16): Philip Le, Audrey Johnson, Julie Garcia, Nicole Noto, Hope McIntosh, Vince Krakau, John Henninger, Peter Howley, Joe Benoit, Ross Busby, Kent Mcloud, Dave Winsor, Annemarie Henton, Danae Fernandez, Jennifer Luciani, Robert Bischoff

Absence (9): Ron Sisneros, Will Martinez, Cory Miller, Aaron Wadley-Child, Lauren Sandoval, Michael Barrio, Leona Davis-Brown, Adam Ciepiela, Justina Grant

Staff in attendance (3): Erin Hagenow, Miriam McIntosh, Mandy Wilson

Guests in Attendance: None

Call to Order

The Full Board Meeting for Junior Achievement of New Mexico was held in person and virtually on Thursday, August 7, 2025. Board Chair, Julie Garcia, called the meeting to order at 7:43 am.

Meeting Agenda

Julie Garcia, Board Chair, presented the August 2025 Board Meeting Agenda.

The August 2025 Board Meeting Agenda was approved upon motion, second, and unanimous approval.

Meeting Minutes

Julie Garcia, Board Chair, presented the June 2025 Board Meeting Minutes.

Upon motion, second, and unanimous approval, the June 2025 Board Meeting Minutes were approved as presented.

Finance Committee

May 2025 Financials

- YTD Cash: \$455,550.38
- YTD Current Assets: \$977,554.58
- YTD Liabilities: \$36,484.36
- Savings: \$340,026.19
- Investments: \$477,213.54
- Biggest Contributor: City of ABQ \$51,052.84
- Income: \$754,974.93
- Expenses: \$744,735.32
- Net Monthly Income: \$116,111.74

- Net Income YTD: \$50,666.93
- B2A Net: \$47,347.61

Utilizing cash in Savings account to replenish checking account. As cash fluctuates, we move cash back into Savings.

In June there was a new gap rule that changes how we record rent. "Right of Use" ROU Debt reflects our total cost of annual rent. ROU Debt Current - \$14,453.36. What we've paid in rent YTD

Bonuses paid to staff were recorded in July of last year. Starting this year and moving forward, bonuses will be recorded in June.

In order to achieve \$785,815.51 in income, we manage over 70 donor relationships.

Pledges

- Toyota \$1,000
- Taco Bell \$52,113
- Wells Fargo \$25,000
- City of ABQ \$23,000
- JA Inspire Invoices \$1,500
- JA USA NLC Training \$1,000
- Total \$103,613

May Financial Statements were approved during the June 2025 Board Meeting.

We can only present June Financial Statements and cannot approved until the audit is complete.

Program Committee

SY25 Goal: 13,500 students
SY25 Actual: 13,546 students

SY25 Classrooms: 419
SY25 Volunteers: 454
SY25 Schools: 101

SY26 Student Goal: 15,520

94% students reported learning something new about money and jobs during our programs.

Areas we anticipate growth:

- Middle School and High School Programs
- Adding JA Titan, a new program where students build a business.
- Career Speaker Series, JA Personal Finance, Job Shadow, and Career Exploration events.
- 4 new Job Shadow host sites committed for this school year.

Nominating Committee Report

Farewell and thank you to Sam Baca and Billy Gupton

Nominating Committee meets again in September to prospect new Board Members.
Potential interest in US Bank and Merrill Lynch.

Golf Committee Report

Golf Committee will begin meeting in October.

DEI Committee Report

No committee report at this time.

Government Affairs Committee Report

Programs Team have been building relationships in Santa Fe with educators, volunteers, and SF Office of Econ. Development. Looking to build relationships with SFPS

Recurring funds from City Councilors, \$100K for FY2026

County Commissioners: Commissioner Olivas challenged the other commissioners to provide \$100,000 each to the NMYSC. NMYSC received \$370K, JA of NM set to receive \$70K

Explora joined the NMYSC. Seeking a \$10K gift to hire a contractor to “keep us on goal.”

Seeking to receive matching funding at the Roundhouse in 2026 for the \$850K the NMYSC has received on the local level.

President’s Report

Now in compliance with the Open Meetings Act, per the City of Albuquerque, to post our full Board Meeting Calendar and Minutes.

Question: Can we mute non-board member participants?

Ideas Suggested: Create specific time on agenda for public comment, all other time is for board member comment. Send public observers to breakout room for any private discussions.

Actions: Add section for public comment to the agenda.

Upon motion, second, and unanimous approval, the Open Meetings Act compliance was approved.

Dissolve Investment Subcommittee of the JA of NM Finance Committee.

The goals of the Investment Subcommittee has been completed. Finance Committee has developed a workflow for managing Investment Fund. Because of this, the Investment Subcommittee no longer has a function or goal.

Upon motion, second, and unanimous approval, the Investment Subcommittee is dissolved.

A new Special Events Subcommittee will form soon to gauge interest/thoughts on adding a second event.

Adjournment

Upon motion, second, and unanimous approval, the meeting was adjourned at 8:49 am.

A handwritten signature in dark ink, appearing to read "Lumina", is located at the bottom left of the page.

FY2025_August Board Meeting Minutes

Final Audit Report

2025-09-08

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